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sustainability circle

Impuls-Talk: CSRD update and results from Zühlke‘s CSRD readiness assessment

25. February 2025

Today’s speakers

Optional subtitle of the slide

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CSRD Überblick über die Regulierungen

Christophe Gantzer

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THE CFO COMPANY
FS PARTNERS

Ihre Beratungsboutique für Financial Interim-Management, Finance und Controlling Consulting

2009
GRÜNDUNG
in der Schweiz

600
MANDATE
in den letzten 10 Jahre

25
PARTNER
im Kern-Team

1
EXPERTENPOOL
mit CFOs und Controllern

25+
JAHRE
Berufserfahrung

3
STANDORTE
in der Schweiz

Klare strategische Ausrichtung der Energie-Versorgung und des ESG-Reportings in den USA und China. Europa?

Fossile Brennstoffe

EINFACHE MATERIALITÄT

NUR FINANZIELLE

OMNIBUS-RICHTLINIE

26.02.2025

Erneuerbare Energien

DOPPELTE MATERIALITÄT

FINANZIELLE + AUSWIRKUNG

Doppelte Materialität erklärt

PEOPLE & PLANET

Doppelte Materialität erklärt

PEOPLE & PLANET

Die Welt beeinflusst meine Firma

FINANZIELLE MATERIALITÄT

Primäre Zielgruppe: INVESTOREN

Z.B.: extreme Wetterereignisse unterbrechen die Lieferkette und können den Wert der Vermögenswerte drastisch verringern

Doppelte Materialität erklärt

Z.B.: CO2-Emissionen tragen zum Klimawandel bei und wirken sich wiederum auf Gemeinschaften aus

Primäre Zielgruppe:
ZIVILGESELLSCHAFT, VERBRAUCHER, ARBEITNEHMER, STAKEHOLDER

AUSWIRKUNGS-MATERIALITÄT

Meine Firma beeinflusst die Welt

PEOPLE & PLANET

Doppelte Materialität erklärt

AUSWIRKUNGS-
MATERIALITÄT

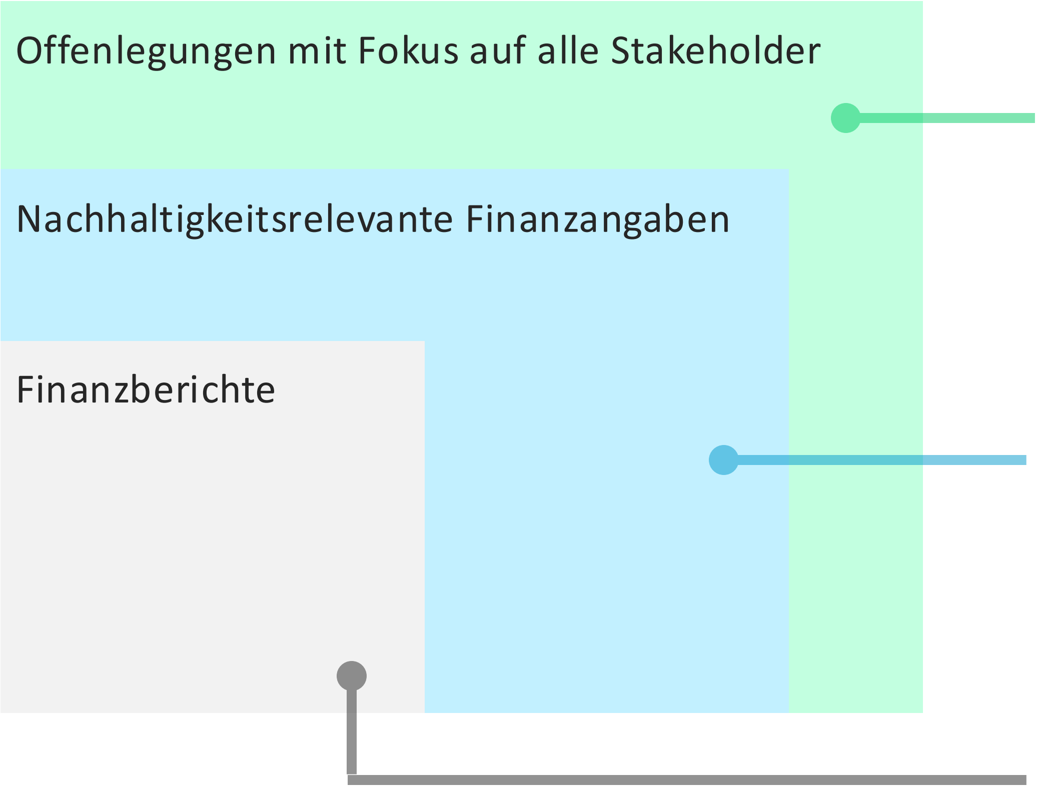
PEOPLE & PLANET

DOPPELTE MATERIALITÄT

FINANZIELLE
MATERIALITÄT

Das Verständnis der doppelten Materialität hilft Unternehmen, nachhaltige Entscheidungen zu treffen und in einer sich schnell verändernden Welt erfolgreich zu sein

Nachhaltigkeitsbezogene Berichtsstandards



AUSWIRKUNGS-MATERIALITÄT

- Angaben über tatsächliche oder potenzielle künftige positive oder negative Auswirkungen auf die Umwelt oder lokale Gemeinschaften
- Einige dieser Angaben können auch von finanzieller Bedeutung sein

FINANZIELLE MATERIALITÄT

- Angaben zu finanziell wesentlichen Risiken, die typischerweise die Entscheidungen von Investoren beeinflussen würden

FINANZBERICHTERSTATTUNG

- Lokale, regionale und internationale Berichtsstandards

Source: [The Evolution of Sustainability Disclosure Regulation: Comparing the 2024 SEC, ESRS, ISSB, and CA SB 255/261]
Source: [Comparing sustainability reporting requirements]

Liste der ersten nach ESRS-Standards veröffentlichten Berichte 2024

Sustainability Reporting Navigator

CSRD Reports | Practices | Requirements | Preferences | Resources | More

Select Countries

All ×

Select Sector

All ×

Company	Country	Sector	Industry	Published	URL	Pages	Auditor
Tryg	Denmark	Financials	Insurance	23.01.2025	Link to report	78.0	PwC
Netcompany	Denmark	Technology & Communications	Internet Media & Services	29.01.2025	Link to report	92.0	EY
DSV	Denmark	Transportation	Air Freight & Logistics	04.02.2025	Link to report	42.0	PwC
Lundbeck	Denmark	Health Care	Biotechnology & Pharmaceuticals	04.02.2025	Link to report	85.0	PwC
Vestas	Denmark	Renewable Resources & Alternative Energy	Wind Technology & Project Developers	05.02.2025	Link to report	81.0	Deloitte
Demant	Denmark	Health Care	Medical Equipment & Supplies	05.02.2025	Link to report	65.0	PwC
Pandora	Denmark	Consumer Goods	Apparel, Accessories & Footwear	05.02.2025	Link to report	54.0	EY
Novo Nordisk	Denmark	Health Care	Biotechnology & Pharmaceuticals	05.02.2025	Link to report	53.0	Deloitte
Ringkjøbing Landbobank	Denmark	Financials	Commercial Banks	05.02.2025	Link to report	98.0	PwC
Nykredit Group	Denmark	Financials	Commercial Banks	05.02.2025	Link to report	98.0	EY
Spar Nord Bank	Denmark	Financials	Commercial Banks	05.02.2025	Link to report	59.0	Deloitte
TomTom	The Netherlands	Technology & Communications	Internet Media & Services	05.02.2025	Link to report	38.0	PwC
Rockwool	Denmark	Consumer Goods	Building Products & Furnishings	06.02.2025	Link to report	79.0	PwC

....

Sustainability Reporting kommuniziert die soziale Verantwortung der Unternehmen und ihre ESG-Indikatoren nach außen. Wichtig ist, was innerhalb des Unternehmens passiert.

Sustainability Reporting

- **Schwerpunkt:** Kommunikation der ESG-Leistung an Stakeholder.
- **Umfang:** Eine Reihe von Nachhaltigkeitsthemen, einschließlich Umweltauswirkungen, soziale Verantwortung, Governance-Praktiken.
- **Reporting:** Strukturiert und standardisiert, oft nach Rahmenwerken wie ESRS oder GRI.

ESG-Indikatoren

- **Schwerpunkt:** Spezifische Umwelt-, Sozial- und Governance-Kennzahlen zur Bewertung der Nachhaltigkeitsleistung.
- **Umfang:** Quantitativ und messbar, z. B. Kohlenstoffemissionen.
- **Reporting:** Grundlage für das Sustainability-Reporting unter Verwendung relevanter Nachhaltigkeitsdaten.

Soziale Verantwortung der Unternehmen (CSR)

- **Schwerpunkt:** Umfassende ethische Geschäftspraktiken und positive Beiträge zu Gesellschaft und Umwelt.
- **Umfang:** Qualitativ und weniger strukturiert, z. B. philanthropische Aktivitäten, gesellschaftliches Engagement, ethische Arbeitspraktiken.
- **Reporting:** Weniger formalisiert, oft narrativ.

Der Nachhaltigkeits-Business Case : Innovation und Anpassung steigern Unternehmenswert

	KURZFRISTIG	LANGFRISTIG
AUFWÄRTSTREND	**UMSATZWACHSTUM** MEHR € MACHEN Produktinnovation Geschäftsmodell-Innovation Neue Märkte schaffen/erschließen	**LANGFRISTIGER WERT** ZUKÜNFTIGE € SICHERN Produktdifferenzierung Kundentreue Anziehung & Bindung von Talenten
ABWÄRTSTREND	**KOSTEN SENKEN** WENIGER € AUSGEBEN Bessere (Öko-)Effizienz Niedrigere Kapitalkosten Niedrigere Versicherungskosten	**RISIKEN REDUZIEREN** ZUVERLÄSSIGER € ERHALTEN Widerstandfähige Lieferkette Geringere Volatilität der Preise Geringeres Stranded Asset Risiko

Source: Andrew Winston | Whiteboard Session: The Business Case for Sustainability - HBR Video

Ein Paar Beispiele

12.7% organic growth (2023)

On track to save **800 Mt of CO2** emissions for its customers in 2025, equivalent to the annual emissions of global aviation in 2022

Clean-energy sectors grew three times faster as the Chinese economy overall, accounting for

26% of China's GDP growth in 2024

A clear business case for adaptation and resilience investments:

1 dollar invested can yield from $2 to $19 in return

Source: Schneider Electrics 2023 Sustainability Report
Source: WEF_The_Cost_of_Inaction_2024.pdf
Source: Analysis: Clean energy contributed a record 10% of China's GDP in 2024 - Carbon Brief

Vielen Dank für Ihre Aufmerksamkeit

Christophe Gantzer

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- 20+ Jahre internationale Erfahrung als Finanzdirektor und Unternehmensberater
- Erfahrung mit ESG-Reporting für KMU
- Zertifizierter Experte für CO2-Bilanzierung

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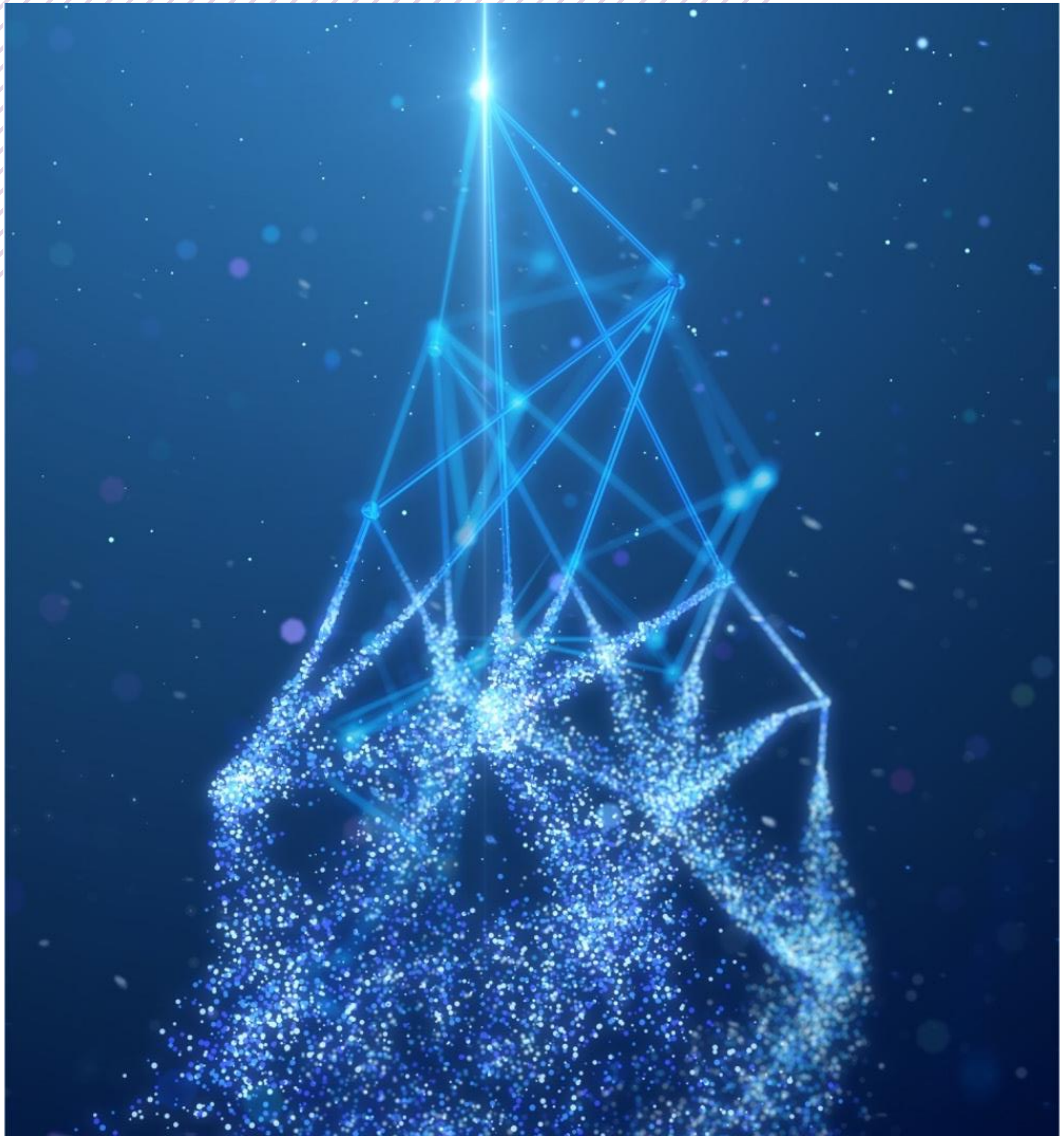

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CSRD Readiness Assessment

Dr. Elena Monastyrnaya

Sustainability Innovation Consultat

Zühlke Engineering

What is the CSRD?

Expanded Sustainability Reporting Standards

ESG Transparency and Comparability

Stakeholder-Centric Sustainability Evaluation

CSRD is...

Throw the answer in the chat!

A) Bureaucratic Nightmare

B) Tool for Business opportunity

C) Both

What are the main requirements introduced by the CSRD?

Double Materiality Assessment

External Assurance

Mandatory Reporting Standard

Reporting Format

CSRD Readiness Assessment

Context and Objectives

The CSRD Readiness Assessment is a free-of-charge survey designed by Zühlke and FS Partners, which aims to evaluate companies' readiness for CSRD in DACH region.

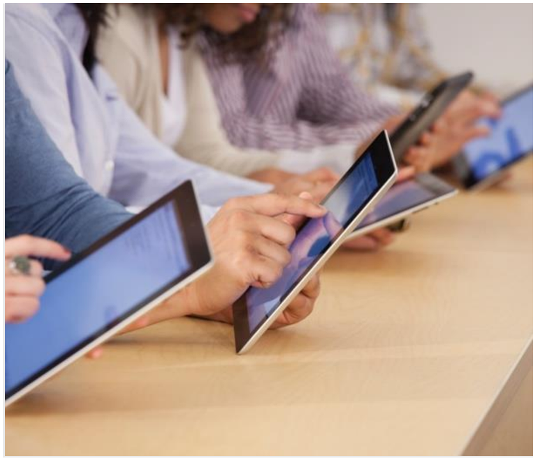
This project aims to both get a sense of the current market landscape and highlight the opportunities created by the EU Directive.

The CSRD Readiness Score is calculated based on the respondent's answers, evaluated across six key dimensions that contribute to the final score.

Summer 2024

The Participants in the Assessment

An overview



Manufacturing, Consulting, and Technology and Engineering

are the most well-represented industries

60%

of companies claimed to be subject to the CSRD

65

participants involved in the study, with 63 providing valid observations

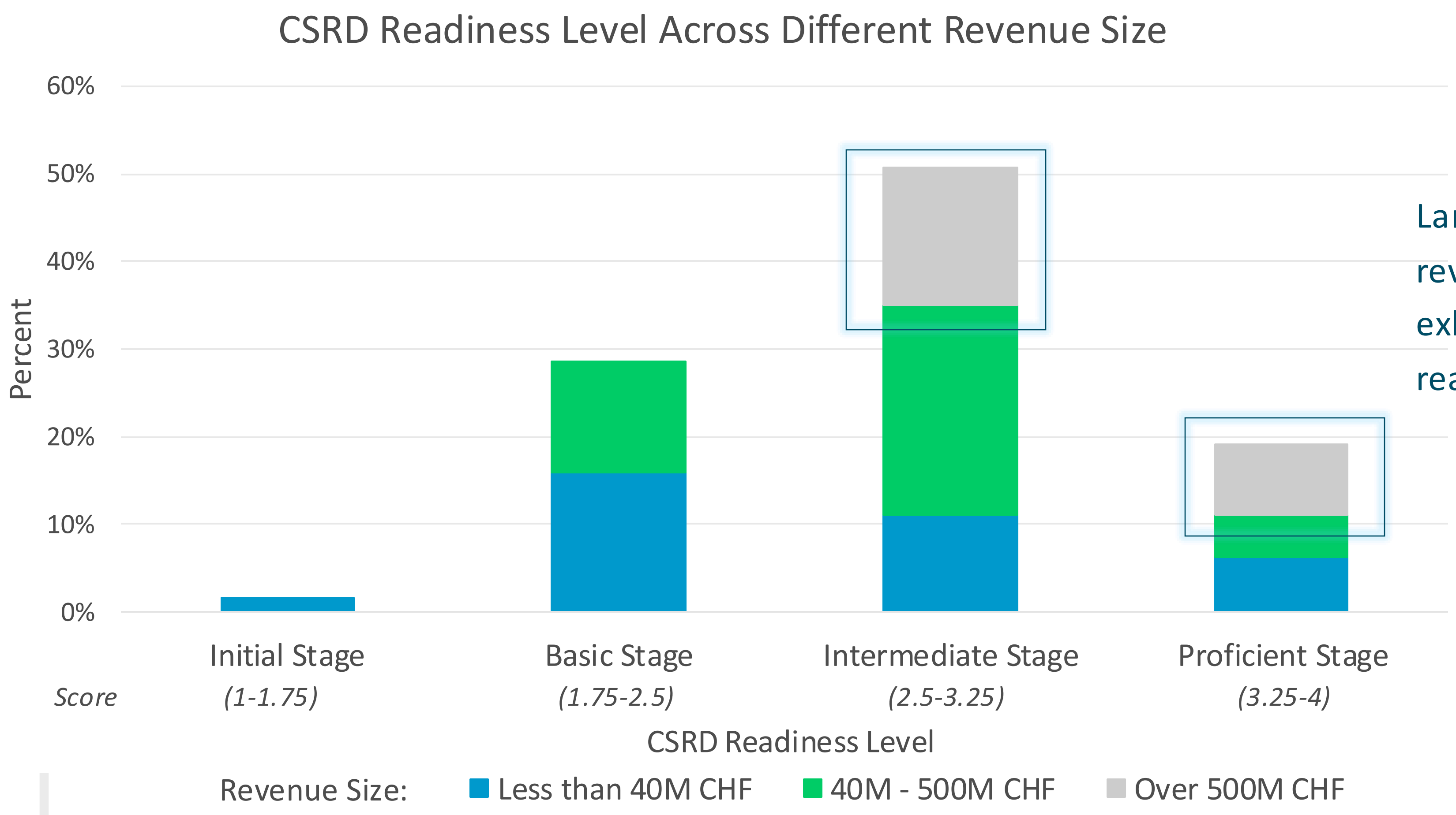
2/3

participants hold a top management position

» 70% of companies show a fairly high level of readiness for CSRD

Public

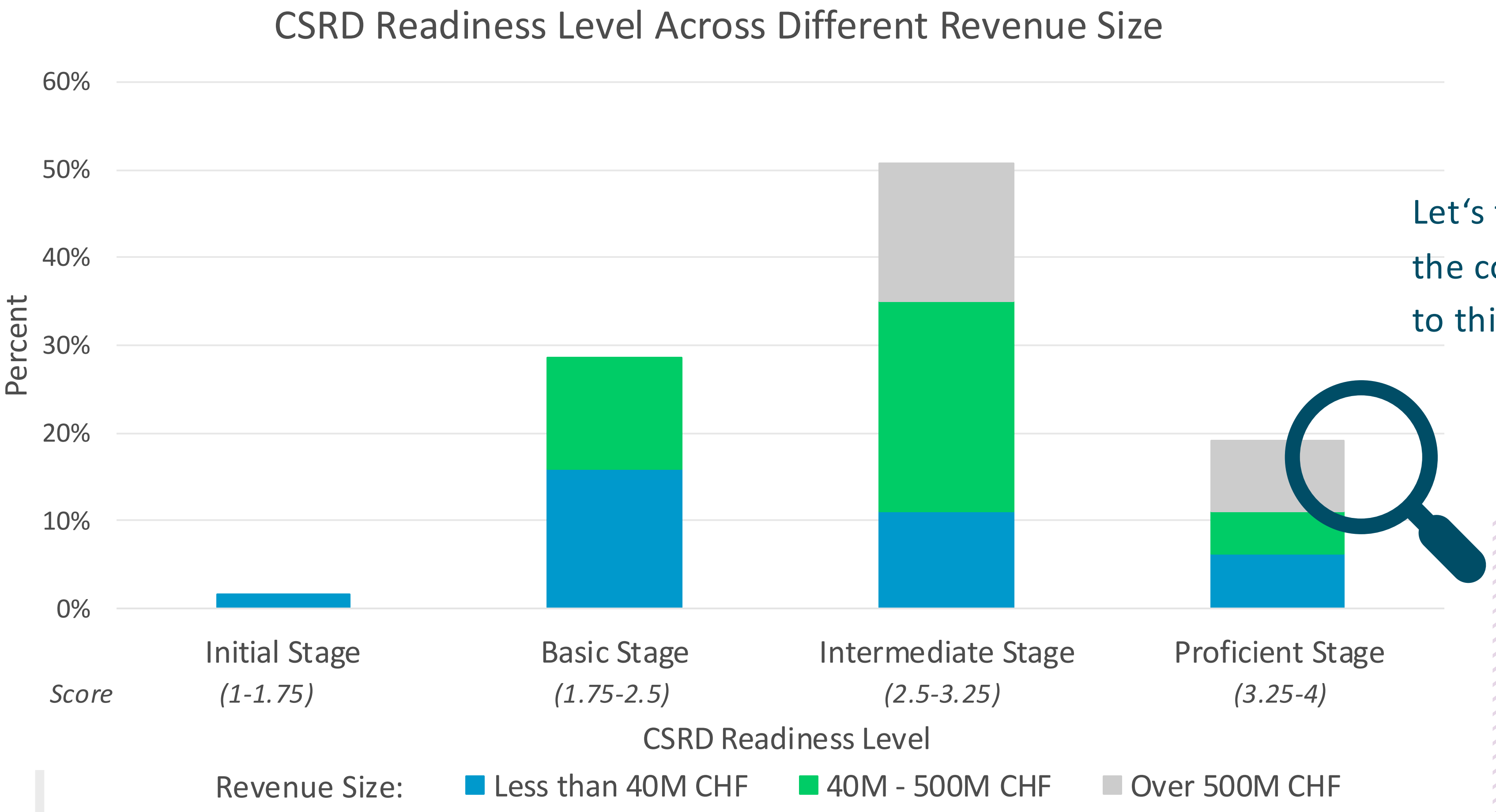
Companies are generally on the right path to CSRD compliance



Larger companies with revenues > 500M CHF exhibit higher levels of readiness

Public

Companies are generally on the right path to CSRD compliance



Let's take a closer look at the companies belonging to this group…

Public

The typical profile of a company in the Proficient Stage has…

…a well-established understanding of ESG reporting practices and actively incorporate them into their business strategies

…a full integration of the sustainability strategy with the broader business objectives and mission

…recognized to be subject to the CSRD

…conducted ESG training for the employees involved in sustainability reporting

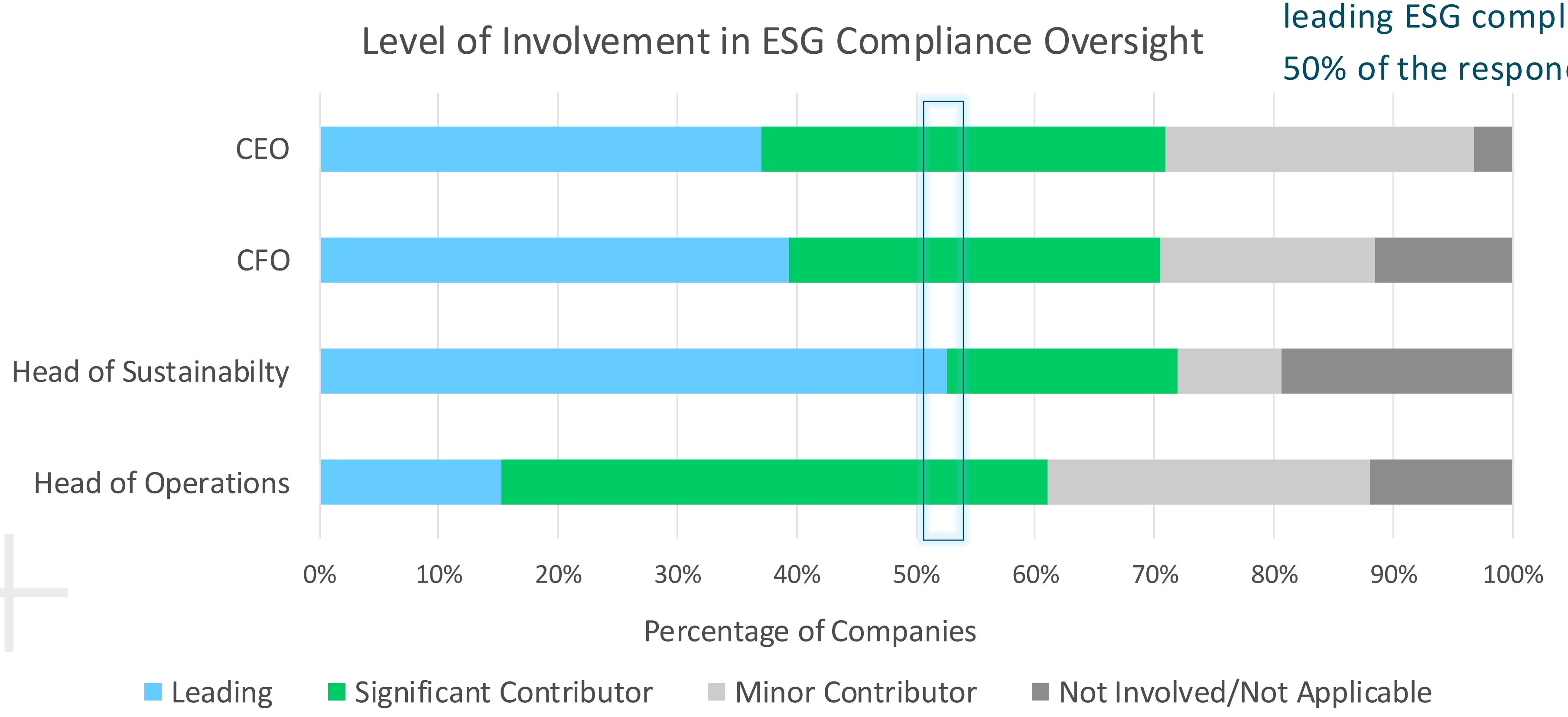
…over 500 employees

…the head of sustainability leading ESG reporting and compliance

Public

The Head of Sustainability is leading ESG compliance, but other executives are significant contributors too

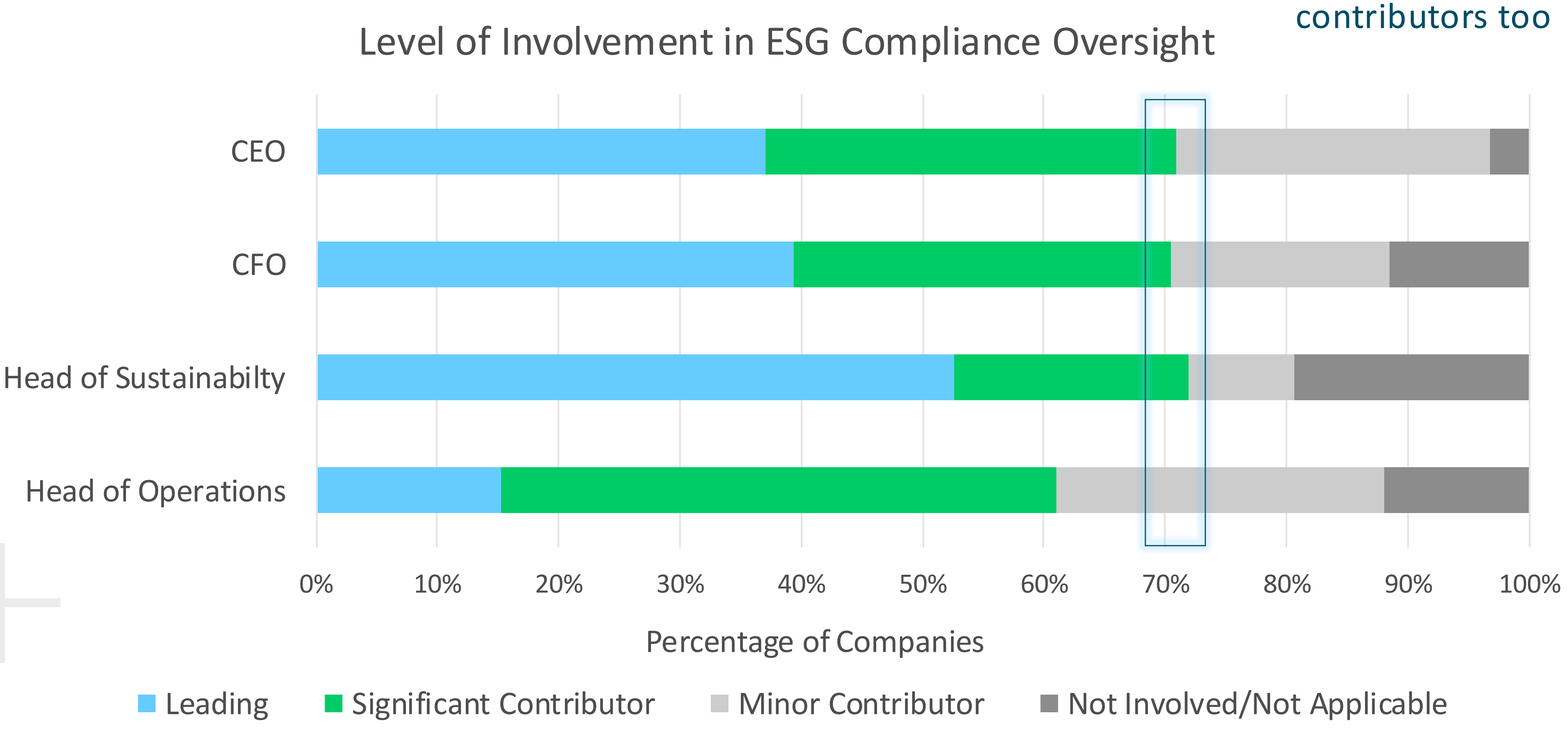
The Head of Sustainability is leading ESG compliance in about 50% of the responding companies



Public

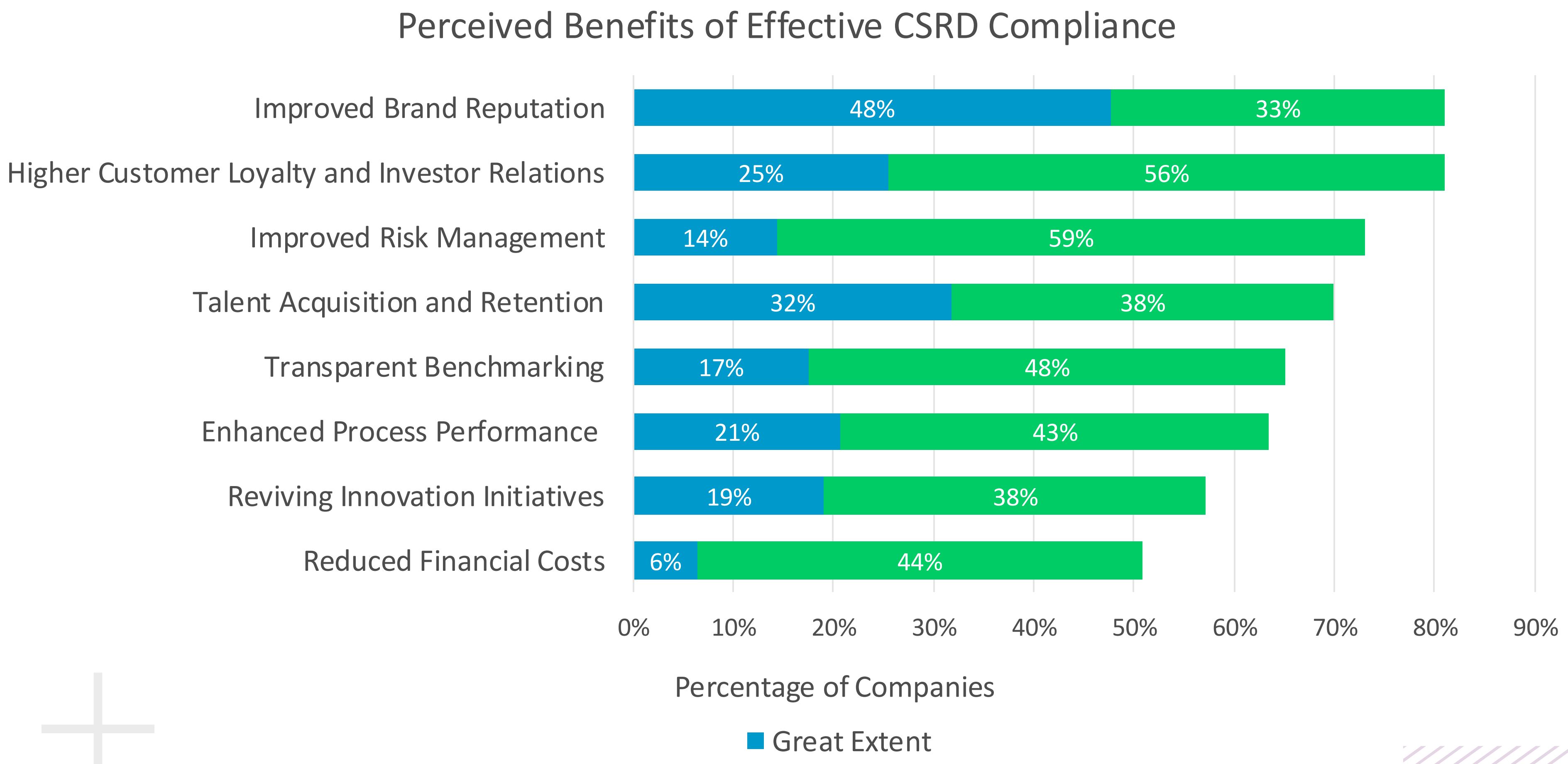
The Head of Sustainability is leading ESG compliance, but other executives are significant contributors too

The CEO and CFO are significant contributors too



Public

Beyond reporting: companies recognize extra benefits from effective CSRD compliance



What the Survey uncovered and Why it matters

70% of companies showed high readiness for CSRD

Significant investments made to ensure CSRD compliance.

Organizational change

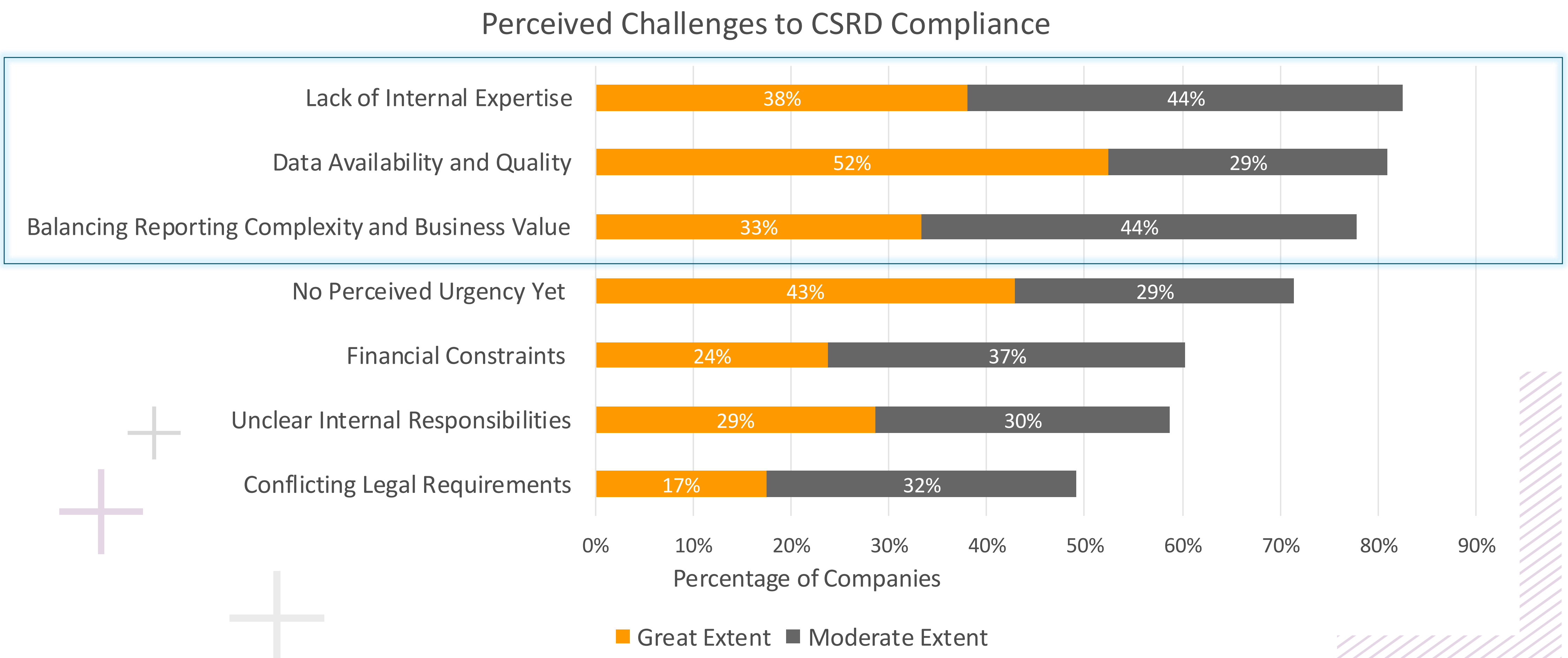
Sustainability is no longer just the responsibility of Heads of Sustainability: C-level and Operations engage with sustainability.

Benefits beyond compliance

Through extensive data and improved transparency, companies start recognizing business value of sustainability.

Public

The lack of internal expertise and data availability and quality are two major challenges in CSRD compliance



» CSRD has driven extensive effort and investment.

How to return the investment and capture the value?

Data is Asset

Leverage data for innovation

Feed the data into product development and business strategy

Use the data to optimize processes, improve efficiency and drive meaningful responsible innovation

» Spread the insights – help your colleagues improve their processes

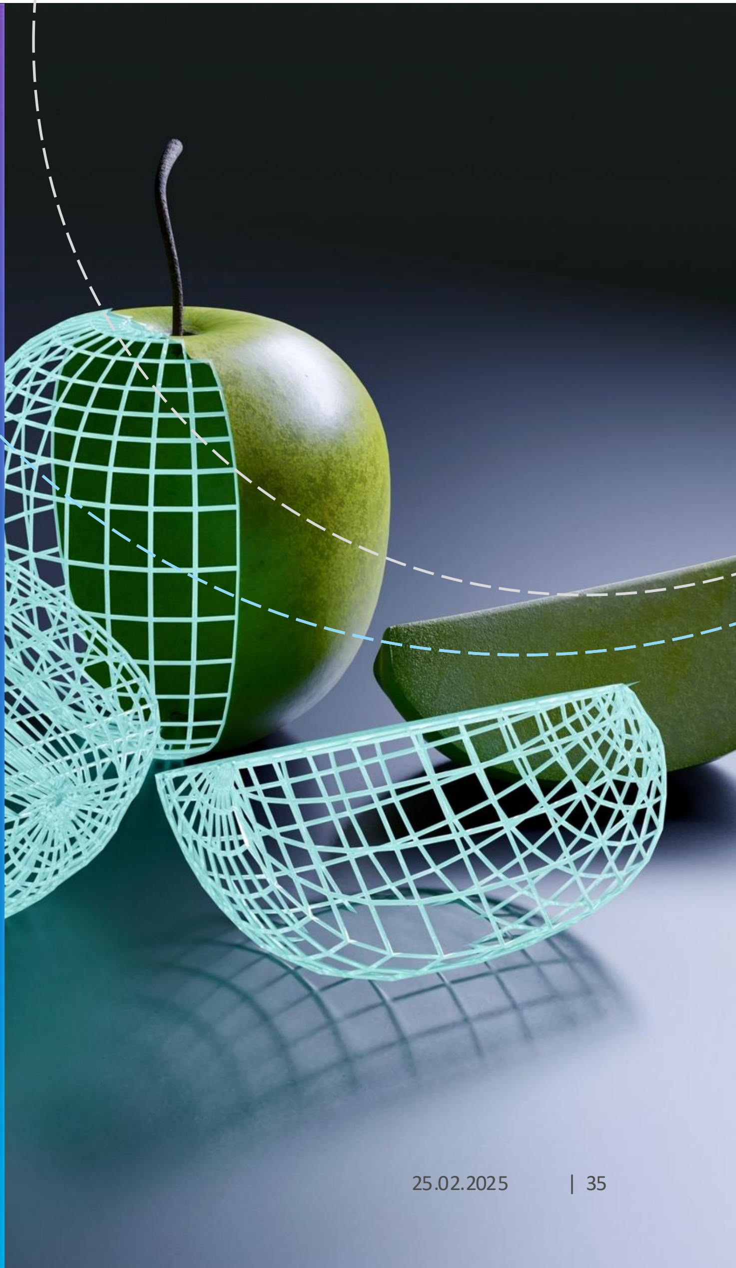
Connect sustainability efforts to operational benefits

Inform teams on insights and potential benefits on supply chain, products, energy, lacking data

» Help you client see the value – increase the retention

Show clients how sustainability efforts translate into real benefits:

- Better resource use
- Cost savings
- Long-term resilience



CSRD accelerated the sustainability journey, and we are in a significantly different place than two years ago.

Where do we go from here?

Upcoming circle events 2025

Impulstalks 2025, 09:00-10:00

25.02	CSRD update und Resultate der Studie
10.04	Recyling und Recyclingströme
20.05	Geschäftsmodelle für Circularity
26.08	"Carbon Footprint - Weshalb CO2 relevant, aber nicht alles ist."
14.10	Der Circular Economy Navigator - ein Leitfaden für die Entwicklung von Geschäftsmodellen für die Kreislaufwirtschaft
09.12	tbd

Roundtables 2025, 09:00-12:00

20.03	«Circular economy, Anwendungsbeispiel aus der Praxis»
June KW 23	Physisches Event tbd (DACH)
July KW 26	Physisches Event tbd (DACH)
Sept.	tbd
Nov.	tbd